



TETHYAN COPPER COMPANY

NEWS RELEASE

**"The proceedings before the Supreme Court, which concluded today, are separate from the international arbitrations which Tethyan Copper Company has brought against the Islamic Republic of Pakistan and the Province of Balochistan, which remain ongoing before ICSID and ICC arbitral tribunals.**

**Tim Livesey, Tethyan Copper Company's CEO, said: "While we are disappointed in the decision by the Pakistan Supreme Court, Tethyan's treaty and contract claims are being heard by international arbitral tribunals organised with the consent of Tethyan, Pakistan, and Balochistan. We intend to vigorously pursue those claims." The merits phases of both arbitrations will begin shortly, and continue throughout 2013."**

**About TCC** *Tethyan Copper Company Pakistan (Pvt.) Limited is a fully owned joint venture company of Barrick Gold of Canada and Antofagasta Minerals of Chile; both gold and copper mining leaders globally. TCC, in partnership with Government of Balochistan, is evaluating the development of a world-class copper-gold mine at Reko Diq, District Chagai of Balochistan. The Company has already invested over US\$220 million into the project since 2006. Find more information at: [www.tethyan.com](http://www.tethyan.com)*