



TETHYAN COPPER COMPANY

NEWS RELEASE

TCC Employees contribute Rs.1 million to the
UN Emergency Response Fund for Pakistan

Islamabad, October 12, 2010: The employees of Tethyan Copper Company Pakistan (Pvt.) Limited (TCC) have contributed Rs.1 million for flood relief to the UN 'Emergency Response Fund for Pakistan'. The donation was handed over to Mr. Martin Mogwanja, Humanitarian Coordinator and Manager UN Emergency Response Plan at UN Office for the Coordination of Humanitarian Affairs (OCHA) in Islamabad by TCC Manager Corporate Communication, Samia Ali Shah. TCC has also recently donated Rs.8.5 million to the Government of Balochistan Flood Relief Fund.

TCC employee donation was raised through 'Employee Matching Fund Initiative' in which TCC employees made voluntary donations from their salaries for the relief of the flood affected people. Under this arrangement the company matched 100% the amount contributed by the employees. This initiative thus doubled the effort to help the flood victims.

TCC has always been in the forefront for providing humanitarian aid in case of natural disasters. In June 2010, when the Cyclone Phet lashed the Gwadar coast, TCC provided a sizable and effective response to the cyclone hit populace of the port district of Gwadar. The Company announced Rs. 8.5 Million to assist the people of Gwadar and the Government of Balochistan in their relief efforts. In this connection immediate provision of relief items was ensured in collaboration the local administration; National Rural Support Program (NRSP) and other local NGOs including the Rural Community Development Council (RCDC). Earlier in 2008 TCC had donated Rs.10 million for the victims of the earthquake in Ziarat and in 2007 had provided the victims of the floods in Chagai with aid worth Rs.7.5 million.

TCC's vision is to operate a world class copper-gold mine at Reko Diq, Balochistan in a safe and socially responsible way.

About TCC

Tethyan Copper Company Pakistan (Pvt.) Limited is a fully owned joint venture company of Chile based Antofagasta PLC and Barrick Gold of Canada; both copper and gold mining leaders globally. TCC, in partnership with the Government of Balochistan, is evaluating the development of a world-class copper-gold mine at Reko Diq, District Chagai of Balochistan. The Company has already invested over US\$200 million into the project since 2006.