



TETHYAN COPPER COMPANY

PRESS RELEASE

TCC announces aid for Gwadar Cyclone Phet affectees

Quetta June 11, 2010: The Tethyan Copper Company (TCC) has announced aid worth Rs. 8.5 million for 1200 families who were affected by the cyclone that hit the coastal areas of Balochistan earlier this week.

According to TCC, the aid will include food items, clean drinking water, tents, water tanks and other important items which will be distributed with the cooperation of the district administration, under the arrangements of the National Rural Support Program Pakistan (NRSP).

TCC is standing right beside the victims and is determined to fully support them in this difficult time. Previously in 2007, TCC also provided the victims of the floods in Chaghai with aid worth Rs.7.5 million and in 2008 donated Rs.10 million for the victims of the earthquakes in Ziarat. TCC along with the Government of Baluchistan is working on the Reko Diq copper and gold project at district of Chagai.

About Tethyan Copper Company

Tethyan Copper Company Pakistan Limited ("TCC") holds the exploration license to the Reko Diq Copper and Gold Mining Project in collaboration with the Government of Balochistan in District Chaghai. With the commencement of the mine development phase the TCC Reko Diq project will inject over \$3 billion and create over 2,500 employment opportunities in Balochistan. TCC is a joint venture of Antofagasta Minerals Plc. of Chile and Barrick Gold Corporation of Canada, both global leaders in Copper and Gold mining respectively.